IN THE UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re : Chapter 11

Case No. 01-01139 (JJF)

W. R. GRACE & CO., et al., (Jointly Administered)

Debtors.

NOTICE OF MONTHLY FEE APPLICATION OF PITNEY, HARDIN, KIPP & SZUCH LLP FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE FEE PERIOD JULY 1, 2001 THROUGH JULY 31, 2001

Name of Applicant: Pitney, Hardin, Kipp & Szuch LLP

Authorized to Provide Professional

Services to: W. R. GRACE & CO., et al.

Date of Retention: May 30, 2001 (nunc pro tunc to April 2, 2001)

Period for which compensation and

reimbursement is sought: July 1, 2001 – July 31, 2001

Amount of Compensation sought as actual, reasonable and necessary:

\$33,349.00

Amount of Expense Reimbursement

Sought as actual, reasonable and necessary \$11,075.18

This is a: X monthly quarterly interim final application

The total time expended for fee application preparation is approximately 25 hours and the corresponding compensation requested is approximately \$2,300.00¹

	Period Covered	REQUESTED		APPROVED	
Date Filed Docket No.		Fees	Expenses	Fees	Expenses
August 14, 2001 #793	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Pending	Pending
August 14, 2001 #794	5/1/01 - 5/31/01	\$37,837.50	\$10,539.48	Pending	Pending
August 14, 2001 #795	6/1/01 - 6/30/01	\$29,079.00	\$10,548.57	Pending	Pending
August 14, 2001 #796	4/2/01 - 6/30/01	\$80,776.00	\$28,327.73	Pending	Pending
Pending	7/1/01 - 7/31/01	\$33,349.00	\$11,075.18		

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

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PITNEY, HARDIN, KIPP & SZUCH LLP

Dated: Florham Park, New Jersey

September 24, 2001

By: Scott A. Zuber, Esq.

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Morristown, NJ 07962-1945

(973) 966-6300

Special Counsel to Debtors

SUMMARY OF COMPENSATION FOR THE FEE PERIOD JULY 1, 2001 THROUGH JULY 31, 2001

Name of Professional	Year	Hourly	Total Billed	Total		
Person	Admitted	Billing Rate	Hours	Compensation (\$)		
PARTNERS						
Anthony J. Marchetta	1974	395.00	11.1	4,384.50		
Michael E. Waller	1991	265.00	33.6	8,904.00		
Scott A. Zuber	1987	265.00	28.7	7,605.50		
	A	SSOCIATES				
Brian E. Moffitt	1992	230.00	31.0	7,130.00		
Joseph A. Clark	1999	210.00	10.5	2,205.00		
	PARAF	PROFESSIONAL	LS			
Douglas S. Florence	N/A	80.00	33.7	2,696.00		
Susan Parker	N/A	80.00	1.4	112.00		
Deborah A. Jenkins	N/A	80.00	3.9	312.00		
Grand Total Time Reports			153.9 Hours			
(Hours and Dollars) for the						
Fee Period July 1, 2001						
through July 31, 2001			TOTAL	33,349.00		

COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD JULY 1, 2001 THROUGH JULY 31, 2001

Project Category	Total Hours	Total Fees
(Examples)		
Telephone Calls	6.8	1,992.00
Correspondence and Pleadings	64.0	16,122.50
Drafted		
Correspondence and Pleadings	12.9	3,651.50
Reviewed		
Legal Research	0	0
Court Appearance, including	13.4	2,501.00
preparation		
Internal Office Meetings	8.6	2,843.00
Out of Office Meetings	0	0
File Review	14.5	2,094.00
Travel Time	3.3	1,618.50
Other Services	30.4	2,526.50
Grand Total Time Reports for the Fee Period July 1,	Hours 153.9	
2001 through July 31, 2001	TOTAL	33,349.00

SUMMARY OF EXPENSES FOR THE FEE PERIOD JULY 1, 2001 THROUGH JULY 31, 2001

TYPE OF EXPENSE	
Computer-Assisted Research	387.83
Document-Access Facility	5,856.88
Duplicating	1,093.94
Express Delivery	347.78
Telephone	98.10
Facility Copying Expense	62.72
Postage	72.52
Travel and Miscellaneous Expense	916.16
Vendor: Paid Doerner & Goldberg for services	2,239.25
Grand Total Expenses for the Fee Period	
July 1, 2001 through July 31, 2001	11,075.18